



**Invitation for Bids (IFB)**

**Tender for Hiring of Statutory/External Auditors**

HBFC invites sealed bids from well reputed firms to provide Statutory Audit Services.

Bids will be evaluated according to Rule 36 (b) of Public Procurement Rules-2004 i.e., "Single stage-two envelope procedure". Bidding documents containing detailed Scope of Work and Selection Criteria etc. can be downloaded Free of Cost from HBFC website i.e., [www.hbfc.com.pk](http://www.hbfc.com.pk)  
This IFB is also available at PPRA website [www.ppra.org.pk](http://www.ppra.org.pk)

Bids prepared in accordance with the instructions in the bidding documents must reach at address given below on or before **October 07, 2024 at 11:00 am**. Technical Proposals will be opened on same day at **11:30 am** in the presence of bidders, representatives (who choose to attend) at the address given below. Bidders will be required to submit **2% as Bid Security** along with their bid in shape of Pay Order / Demand Draft in favor of HBFC. Late/ incomplete/ conditional bids will not be entertained.

HBFC reserves the right to accept or reject any or all bids in accordance with relevant clause of Public Procurement Rules (PPR-2004).

**Head - General Services Department**  
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Tel: 021-35641752/39